

1. RBI Issues Priority Sector Lending (PSL) Second Amendment Directions — FCNR(B) Deposits Exempted from ANBC

- A bank's PSL target is calculated on the basis of its Adjusted Net Bank Credit (ANBC).
- ANBC Formula: $ANBC = \text{Total Lending} - \text{Losses (NPAs)}$, where NPAs stand for Non-Performing Assets.
- Foreign Currency Non-Resident Bank — FCNR(B) accounts have a minimum tenure of 1 year and a maximum tenure of 5 years.
- The RBI announced a temporary regulatory mechanism to incentivise FCNR(B) deposit mobilisation.
- If a bank opens FCNR(B) deposits between June 8 and September 30, 2026, with a tenure of 3 to 5 years, the RBI will bear the exchange rate risk and fluctuations upon maturity.
- Exemption from ANBC: Any loans extended by commercial banks against these specific FCNR(B) deposits as collateral or security will NOT be counted as part of the bank's ANBC.

2. SBI Posts Highest-Ever Quarterly Net Profit of ₹21,121 Crore in Q1 FY 2026-27

- This represents a 10.2% growth over the ₹19,160 crore net profit recorded in the same quarter of the previous fiscal year (FY 2025-26).
- Net Interest Income (NII): Reached ₹46,992 crore.
- Operating Profit: Grew by 9.8% to ₹33,529 crore (up from ₹30,544 crore in the previous year).
- Net Profit: ₹21,121 crore.
- Net Interest Income (NII): A bank's core interest income, calculated as Interest Earned minus Interest Paid.

3. HDFC Bank Launches "Max for Senior" and "Max for Her" Savings Accounts

- Senior Citizen Demographics: By 2036, India's senior citizen population is projected to reach 230 million, representing 15% of the total population.
- Women & Banking: Women currently hold 39.2% of bank accounts and 39.7% of total deposits in India.
- HDFC Bank launched two customised savings account variants with specialised insurance and health benefits tailored to specific demographics.
- "Max for Seniors" — Key Features:
 - o Up to ₹25,000 in specialised protection cover.
 - o Up to ₹1 lakh in hospitalisation cover.
 - o 0.5% additional interest on Fixed Deposits (FDs).
 - o Debit card-linked accidental death cover of up to ₹3.19 crore.
 - o 1-year waiver of Annual Maintenance Charges (AMC) on Demat accounts.
 - o Complimentary doorstep banking services, health checkups, lifestyle vouchers and airport lounge access.
- "Max for Her" — Key Features:
 - o Up to ₹1 lakh in hospitalisation cover.
 - o Up to ₹10 lakh in accidental death insurance coverage.

HDFC Bank Corporate Profile

- Headquarters: Mumbai
- MD & CEO: Sashidhar Jagdishan
- Tagline: "We understand your world"

4. IndusInd Bank Receives RBI Nod to Enter Stock Broking Business

- The RBI has approved IndusInd Bank to establish a 100% Wholly Owned Subsidiary to enter the stock broking business.

5. Taxation and Other Laws Amendment Bill Passed — Legal Framework for UPI MDR Created

- Merchant Discount Rate (MDR) is a processing fee paid by merchants to banks and payment service providers for digital transactions.
- Currently, Unified Payments Interface (UPI) operates under a zero-MDR policy for merchants.
- Proposed Fee Structure: A potential charge threshold of ₹2,000 and above is being discussed.
- Transactions under ₹2,000 would likely remain free, while larger commercial transactions may be taxed.

6. The RBI released the Urban and Rural Consumer Confidence Surveys for July 2026.

- Consumer confidence dipped in both sectors due to persistent concerns over rising inflation, overall economic conditions and job availability.
- Current Situation Index (CSI) Metrics:
 - o Urban CSI: Dropped from 90.7 to 88.3.
 - o Rural CSI: Dropped from 95.2 to 91.7.
- Any CSI value below 100 represents a pessimistic outlook.

7. RBI Issues Draft Capital Adequacy (11th Amendment) Directions — DSIB and Leverage Ratio Norms

- The 11th Amendment aligns capital adequacy rules with Basel III standards and goes into effect on 1 April 2027.
- India's three designated DSIBs: SBI, HDFC and ICICI.
 - o SBI (Bucket 4): Must maintain an additional 0.8% capital on top of the minimum 11.5% CAR.
 - o HDFC (Bucket 2): Must maintain an additional 0.4% capital.
 - o ICICI Bank (Bucket 1): Must maintain an additional 0.2% capital.
- Leverage Ratio Rule:
 - o DSIBs must maintain a minimum 4% leverage ratio.
 - o Other commercial banks must maintain 3.5%.

8. Investor Complaints on SEBI SCORES Platform Decline by 9% in FY26

- SCORES (SEBI Complaints Redress System) is SEBI's online investor grievance platform.
- The original platform was launched in 2011; SCORES 2.0 was launched in April 2024.
- Complaint Resolution Timeline under SCORES 2.0:
 - o Complaints go first to the respective market entity (such as the BSE), which has 21 days to resolve them.
 - o If unresolved, the complaint is escalated to SEBI.
- By comparison, banks get a 30-day timeline to address complaints.

9. SEBI Deploys AI Tools and New Investor Safety Initiatives — Project Sudarshan, SEBI R(AI)DAR, PaRRVA

- Project Sudarshan: An AI tool designed to detect and track uncertified or unsolicited financial advice circulating on social media.
- SEBI R(AI)DAR — Regulatory AI Driven Advertisement Reviewer: An AI-enabled platform that reviews and monitors investment advertisements.
- Google Play Integration: SEBI partnered with Google to implement a "Verified App Label" on the Play Store, indicating that investment apps (like Zerodha, Groww or Angel One) are verified and safe to use.
- PaRRVA (Past Risk and Return Verification Agency) : An independent agency that serves as a fact-checker to verify the past performance and return claims made by mutual funds or market intermediaries.

10. India Ranks No. 1 Globally in Number of IPOs (Initial Public Offerings) Issued in FY26

- Public Listing Requirement: Every listed company must offer at least 25% of its total shareholding to the public within 10 years of listing.
- Example — LIC: Must offer 10% public shareholding by 2027 and reach the 25% public shareholding target by 2032.
- ESOPs: Founders of newly listed companies are permitted to retain their pre-IPO Employee Stock Ownership Plans (ESOPs) or incentive shares

11. Knight Frank Global Data Center Atlas 2026 Released — Mumbai Ranked 15th Globally

- The Global Data Center Atlas 2026 ranks cities on operational data centre capacity and future development pipeline.
- Mumbai:
 - o 15th globally in operational data centre capacity — 774 MW.
 - o 11th globally in future development pipeline — nearly 5 GW.
- Hyderabad:

- o 27th globally in operational capacity — 151 MW
- o 19th globally in future pipeline — 2.25 GW.
- Global Top Rank: Ashburn (USA) secured the 1st rank in operational capacity, followed by Columbus, Dallas, Phoenix and Atlanta.
- 12. Odisha is set to open India's first Rail Tech Park at the Sahaspur Industrial Estate in the Khordha district.**
- 13. India's First Satellite-Guided Helicopter Navigation System (RNP Cat H) Operationalised in Bengaluru**
 - Developed jointly by Hindustan Aeronautics Limited (HAL) and the Airport Authority of India (AAI).
 - The system is named Required Navigation Performance Category H (RNP Cat H).
 - Operationalised at HAL's airport in Bengaluru.
- 14. IIT Madras Global Research Foundation Enters Strategic Partnership with Indonesia**
 - Focus Areas: Higher education, research, innovation, deep technology, entrepreneurship and joint talent development.
- 15. CCEA Approves ₹8,970.20 Crore Guwahati–Tezpur 4-Lane Corridor on NH-15 in Assam**
 - Assam: CM Himanta Biswa Sarma; Governor Lakshman Prasad Acharya.
 - Arunachal Pradesh: Governor KT Parnaik (Lieutenant General Kaiwalya Trivikram Parnaik); CM Pema Khandu.
- 16. ICICI Lombard launched India's first motor cyber insurance cover as an add-on rider.**
- 17. Pakistan, Saudi Arabia and Turkey signed a trilateral defense agreement, widely referred to as the "Makkah (Mikka) Joint Defense Agreement", signed during the Makkah Al-Mukarramah Summit.**
- 18. Indian Air Force Conducts "ROTOR CLAP III" Counter-UAS Exercise at okhran Field Firing Range**
- 19. Bengaluru-based space startup Astrobase Space Technologies unveiled "Everest", India's first privately built 800 kilonewton Full-Flow Staged Combustion (FFSC) LOX-Methane rocket engine.**
- 20. Dr. Annapurni Subramaniam, Director of the Indian Institute of Astrophysics (IIA), was awarded the COSPAR Vikram Sarabhai Medal 2026.**
 - Occasion & Location: Honoured during the 46th COSPAR Scientific Assembly held in Florence, Italy.
 - She is the first Indian woman and the fourth Indian overall to win this award.
 - Previous Indian winners: U.R. Rao, Gurbax Singh Lakhina and Anil Bhardwaj.
 - The award is jointly presented by ISRO and COSPAR once every two years.
 - COSPAR (Committee on Space Research) was established in 1958 and is headquartered in Paris, France.
- 21. Punjab Tops NITI Aayog School Education Quality Index (SEQI) 2026**
 - Punjab CM: Bhagwant Mann
 - Punjab Governor: Gulab Chand Kataria
- 22. PM-VBRY (Pradhan Mantri Viksit Bharat Rozgar Yojana) Completes One Year**
 - PM-VBRY was initially launched in August 2025.
 - With a total outlay of ₹99,446 crore, the scheme aims to incentivise the creation of more than 3.5 crore jobs over a two-year period
 - It works to bring employees from the informal sector — where 90% of Indians work without job security, pensions or benefits — into formal jobs.
 - Two-Part Incentive Model:
 - o For Employees: Those earning up to ₹1 lakh per month are eligible for a one-time incentive equal to 1 month's EPF wage (capped at ₹15,000), paid across two installments — the first after 6 months of service and the second after 12 months.
 - o For Employers: Eligible to receive ₹3,000 per month for 2 years for each eligible additional employee hired (who remains employed for at least 6 months), which offsets hiring costs.
- 23. Union Cabinet Approves ₹23,731 Crore Gobardhan Scheme for FY 2026-27 to 2035-36**

- The Gobardhan Scheme was launched in 2018 under the Swachh Bharat Mission (Gramin).
- Its primary goal is to manage organic waste, such as cattle dung and composite waste, by converting it into Compressed Biogas (CBG) and bio-slurry.
- The Union Cabinet approved the scheme with a total budget of ₹23,731 crore.
- Implementation Period: From fiscal year 2026-27 to 2035-36.
- Production Target: Increase the country's CBG production tenfold.
- Incentives & Financial Assistance:
 - o Administered price fixed at ₹2,110 per MMBTU (Million British Thermal Units).
 - o Capital assistance of ₹2 crore per Tonne Per Day (TPD) of capacity offered to plants.
- Administered by: The Ministry of Petroleum and Natural Gas, with support from other joint ministries.

24. Environmental Performance Index (EPI) 2026 Released — India Ranks 176th

- The EPI is released biennially by Yale and Columbia Universities.
- 1st Rank: Estonia, with European nations dominating the top of the index.
- India's Rank: 176th out of 177 countries — the second-lowest country, ranked just ahead of Laos.
- Scores: Estonia 74.79, India 22.46, Laos, which ranked last with a score of 21.78

25. SACU — Southern African Customs Union consists of 5 countries: Botswana, Eswatini, Lesotho, Namibia and South Africa, and operates on a common external tariff.

26. Nauru officially changed its name to the "Republic of Naoero"

- Naoero Country Profile: Naoero is the third smallest country in the world by land area, trailing only Vatican City (smallest) and Monaco (second smallest).
- Other Historic Name Changes: Swaziland → Eswatini, Turkey → Türkiye, Burma → Myanmar.

27. Indian Grandmaster R. Praggnanandhaa Wins Saint Louis Rapid & Blitz Title 2026

28. Mohammad Ashfaq Breaks Under-20 National Record in Men's 400m

- He clocked 45.81 seconds in the first round (Heat 5).
- He broke the previous national record of 46.05 seconds.

29. England Fast Bowler John Turner Retires from Professional Cricket

30. India Observes 5th National Javelin Day on August 7, 2026

- The day commemorates Neeraj Chopra's historic gold medal victory in the Men's Javelin Throw at the 2020 Tokyo Olympics.

31. International Cat Day Observed on August 8 (Theme 2026: "Perfect Companions: Promoting Health, Welfare, and Lifelong Bonds".)

32. Michelle Yeoh Named "Asian Film Maker of the Year" at 31st Busan International Film Festival

- Event: 31st Busan International Film Festival, South Korea
- She is the first Asian performer to win an Academy Award (Oscar) for Best Actress, for her role in "Everything Everywhere All at Once".

33. India to Host First-Ever Global South Film Festival in 2027

34. Odisha Government Launches Project BLESS to Tackle Distress Migration

35. Defence Secretary Rajesh Kumar Singh has been given the additional charge of DRDO Chief.